

Message Text

LIMITED OFFICIAL USE

PAGE 01 ABU DH 01804 190801Z

ACTION EB-07

INFO OCT-01 AF-10 ARA-10 EA-07 EUR-12 NEA-10 ISO-00

CIAE-00 DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00

INRE-00 FEA-01 ERDA-05 AID-05 CEA-01 COME-00

EPG-02 FPC-01 H-01 INR-07 INT-05 L-03 NSC-05

OMB-01 PM-04 OES-07 SP-02 SS-15 STR-04 TRSE-00

ACDA-07 PA-01 PRS-01 /135 W

-----190804Z 003917 /13/13

O R 190645Z JUN 77

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC IMMEDIATE 6238

INFO AMEMBASSY ALGIERS

USINT BAGHDAD

AMEMBASSY BONN

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TRIPOLI

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY VIENNA

LIMITED OFFICIAL USE ABU DHABI 1804

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ABU DH 01804 190801Z

CORRECTED COPY TEXT

DEPT PASS BAGHDAD

3.O. 11652: N/A

TAGS : ENRG, TC

SUBJECT : OIL PRICE COMPROMISE SEEMS CLOSER

1. FOLLOWING ANOTHER QUICK VISIT TO ABU DHABI BY SAUDI OIL MINISTER YAMANI, WHO ARRIVED 7:30 EVENING JUNE 18, IT APPEARS THAT SAUDIS AND UAE HAVE NOW COMPLETED THEIR COORDINATION ON OIL PRICING COMPROMISE WITH OTHER OPEC STATES. AFTER YAMANI MET WITH UAE PRESIDENT SHAIKH ZAYID, HE INFORMED THE PRESS THAT IF OTHER ELEVEN OPEC MEMBERS AGREE TO DROP THEIR PLANNED MID-YEAR FIVE PERCENT INCREASE, THEN HE AND UAE OIL MINISTER UTAYBA WOULD MEET AGAIN TO DECIDE WHAT TO DO.

2. JUST PRIOR TO YAMANI'S ARRIVAL, UTAYBA ANNOUNCED TO PRESS THAT UAE HOPED THAT OPEC'S PETROLEUM PRICES WOULD BE UNIFIED BEFORE OPEC MET ON JULY 12 IN STOCKHOLM AND THAT BOTH UAE AND SAUDI ARABIA PREPARED TAKE POSITIVE STEPS TOWARD A COMPROMISE ON OIL PRICE ISSUES PROVIDED OTHER MEMBERS OF OPEC TOOK SIMILAR STEPS.

3. HAVE NOT HAD OPPORTUNITY CONTACT UTAYBA BUT IT SEEMS PRETTY CLEAR THAT EXTENT TO WHICH SAUDIS AND UAE ARE PREPARED TO COMPROMISE ON OIL PRICE ISSUE IS DEPENDENT ON EXTENT TO WHICH OTHER OPEC STATES PREPARED FOREGO 5 PERCENT INCREASE NOT ONLY BALANCE OF 1977 BUT EXTENDING THIS INTO 1978. IF COMPROMISE IS REACHED ONLY FOR THIS YEAR, OPEC ELEVEN WILL BE FACED WITH UNPLEASANT SPECTRE OF WHAT YAMANI PREDICTED IN HIS RECENT BUSINESS WEEK INTERVIEW OF OPEC HAVING ANOTHER PRICE BATTLE AT THE END OF 1977.
DICKMAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES, INTERGOVERNMENTAL COOPERATION
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ABUDH01804
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770241-0817, D770218-1230
Format: TEL
From: ABU DHABI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770642/aaaabkij.tel
Line Count: 88
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e063827a-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2102147
Secure: OPEN
Status: NATIVE
Subject: OIL PRICE COMPROMISE SEEMS CLOSER
TAGS: ENRG, TC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e063827a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009